SCHEDULE
EOTC-HTM
REV05/2022

ECONOMIC OPPORTUNITY TAX CREDIT
FOR SPECIFIED HIGH TECHNOLOGY MANUFACTURING BUSINESSES ONLY

West Virginia
Tax Division

(FOR PERIODS BEGINNING ON AND AFTER JANUARY 1, 2022)
EOTC-HTM SHOULD ONLY BE USED BY APPROVED HIGH TECHNOLOGY MANUFACTURERS WITH AN APPROVED BUSINESS ACTIVITY.
HIGH TECHNOLOGY MANUFACTURING IS DEFINED IN WV CODE § 11-13Q-10A (2021).

SECTION A: BUSINESS IDENTIFICATION

1	FEIN OR SSN		WV TAX ID	

TAX PERIOD

2	BEGINNING				ENDING			
		MM	DD	YYYY		MM	DD	YYYY

3	BUSINESS NAME

4	TAXPAYER NAME

5	ADDRESS OF TAXPAYER			
	CITY		STATE	ZIP

6	NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM CODE (ENTER 6 DIGIT NAICS CODE NUMBER)	

SECTION B: INVESTMENT INFORMATION

7	INVESTMENT YEAR(S):		ESTIMATED IN-SERVICE DATE OF INVESTMENTS	

8	INVESTMENT SUMMARY	COST	PERCENTAGE	QUALIFIED
	INVESTMENT WITH USEFUL LIFE OF 4-6 YEARS		X 33 1/3 %	
	INVESTMENT WITH USEFUL LIFE OF 6-8 YEARS		X 66 2/3 %	
	INVESTMENT WITH USEFUL LIFE OF 8+ YEARS		X 100 %	
	TOTAL QUALIFIED INVESTMENT			

SECTION C: JOB INFORMATION

THE BUSINESS MUST CREATE AND MAINTAIN AT LEAST 20 NEW JOBS IN ORDER TO BE ELIGIBLE TO USE THE CREDIT.

9	ANNUAL NEW JOBS/PAYROLL FACTOR COMPUTATION	# EMPLOYEES	PAYROLL OF EMPLOYEES
	9A. PRE-CREDIT EMPLOYMENT LEVELS		
	9B. NEW-JOBS EMPLOYED FOR CREDIT		
	9C. TOTAL EMPLOYMENT IN WV		

10	PAYROLL FACTOR	NEW JOBS PAYROLL	TOTAL WV PAYROLL	PAYROLL FACTOR
		/	=	

11	**MEDIAN COMPENSATION OF NEW JOBS** FOR THE TAX YEAR MUST MEET OR EXCEED THE MEDIAN WAGE AS PRESCRIBED IN THE ADMINISTRATIVE NOTICE.	

SECTION D: TAX CREDIT APPLICATION COMPUTATION

	TAX TYPE	PRE-CREDIT LIABILITY	X	PAYROLL FACTOR	=	TAX SUBJECT TO CREDIT OFFSET	TAX CREDIT TO BE APPLIED
12	12A. B&O		X		=		
	12B. CNIT		X		=		
	12C. PIT		X		=		
	TOTAL		X		=		

SIGNATURE

Under penalty of perjury, I declare that I have examined this credit claim form (including any accompanying schedules or statements) and to the best of my knowledge it is true and complete.

SIGNATURE OF TAXPAYER	NAME OF TAXPAYER (PRINT OR TYPE)	TITLE	DATE

SIGNATURE OF PREPARER OTHER THAN TAXPAYER	ADDRESS	DATE

PERSON TO CONTACT CONCERNING THIS RETURN	TELEPHONE

EOTC-HTM
WEST VIRGINIA ECONOMIC OPPORTUNITY TAX CREDIT
FOR SPECIFIED HIGH TECHNOLOGY MANUFACTURING BUSINESSES ONLY

GENERAL INFORMATION

EOTC-HTM should only be used by approved High Technology Manufacturers with an approved business activity. High technology manufacturing is defined in WV Code § 11-13Q-10a (2021) and includes the manufacturing of the following:
- Electronic Computers
- Computer Storage Devices
- Electron Tubes
- Electronic Capacitors
- Semiconductor & Related Devices
- Semiconductor Machinery
- drones, target drones, unmanned aircraft, or unmanned robotic aircraft
- autonomous motor vehicles
- robots, robotic medical machines or equipment, or robotic surgical machines or equipment
- machines, equipment and products predominantly operated by and incorporating artificial intelligence
- biotechnology products
- medical devices

APPLICATION FOR CREDIT REQUIRED

Taxpayers must file an application for the West Virginia Economic Opportunity Tax Credit (Form EOTC-A) with the Tax Commissioner and receive written acknowledgement of such application prior to claiming the credit. The application must be filed annually no later than the due date of the taxpayer's annual return including extension. Failure to file the application timely will result in forfeiture of 50% of the annual credit allowance until the application is filed.

INSTRUCTIONS FOR SCHEDULE EOTC-HTM

Section A Complete business identification section, including business name, taxpayer name, address, tax year, federal identification number and North American Industry Classification System (NAICS) code in lines 1 through 6.

Section B **INVESTMENT INFORMATION**

Line 7 Investment Year(s): The investment window for the Economic Opportunity Tax Credit is normally one full year. Enter the year(s) qualified investment was placed into service.

Line 8 Investment Summary (complete if you made qualified investments during the year) Enter the net costs of the property on the appropriate line determined by the estimated useful life of the property. Then multiply the net costs in by the applicable percentages. Enter the results in the column marked "Qualified". Add the qualified column to get the Taxpayer's Total Qualified Investment for the tax year.

Section C **JOB INFORMATION**

Line 9a Column 1 - Enter the number of full-time equivalent employees employed by you and other members of your controlled group within West Virginia during the twelve-month period. This must be prior to the first placement of qualified investment attributable to the Economic Opportunity Tax Credit into service or use.
Column 2 - Enter the total dollar amount of the annual payroll associated with these employees for this year.

Line 9b Column 1 - Enter the number of full-time equivalent new jobs created as the result of your qualified investment.
Column 2 - Enter the total dollar amount of the annual payroll associated with these new jobs for the current year.
(High Technology Manufacturers are required to create and maintain at least 20 new jobs to qualify for the credit.)

Line 9c Column 1 - Enter the total number of full-time equivalent employees employed by you and other members of your controlled group within West Virginia for the current year.
Column 2 - Enter the total dollar amount of the annual payroll associated with all employees for the current year.

Line 10 Divide the amount of new jobs payroll from Line 9b Column 2 by the total payroll from Line 9c Column 2.

Line 11 Enter the median compensation paid this year to your new employees. For tax year 2021, the median compensation must be at least $56,600 **(See Administrative Notices for values for other years)**.

Section D **TAX CREDIT APPLICATION COMPUTATION**

Column 1 List your pre-credit tax liability by tax type
Column 2 Insert the payroll factor calculated on Line 10
Column 3 Multiply the tax liabilities by the payroll factor to calculate the tax subject to credit offset
Column 4 Tax Credit to be Applied - List the amount from Column 3 to be applied to the tax liability

Revised 05/2022