

# 2023 TAX RATE SCHEDULES

## RATE SCHEDULE I

Use this schedule if you checked 1 (**Single**), 2 (**Head of household**), 3 (**Married filing joint**), or 5 (**Widow[er] with dependent child**) under "FILING STATUS".

Less than \$10,000.....		2.36% of the taxable income
At least –	But less than –	
\$10,000	\$25,000	\$236.00 plus 3.15% of excess over \$10,000
\$25,000	\$40,000	\$708.50 plus 3.54% of excess over \$25,000
\$40,000	\$60,000	\$1,239.50 plus 4.72% of excess over \$40,000
\$60,000		\$2,183.50 plus 5.12% of excess over \$60,000

### EXAMPLE

With a taxable income of \$117,635

\$	57,635.00	Income in excess of \$60,000	
x	.0512	Tax Rate \$60,000 and above	
\$	2,950.91	Tax on excess of \$57,635	
+	2,183.50	Tax on \$60,000	
\$	5,134.41	Total Tax on \$117,635 (Round to nearest whole dollar)	

## RATE SCHEDULE II

Use this schedule if you checked box 4 (**Married filing separately**) under "FILING STATUS".

Less than \$5,000 .....		2.36% of the taxable income
At least –	But less than –	
\$ 5,000	\$12,500	\$118.00 plus 3.15% of excess over \$5,000
\$12,500	\$20,000	\$354.25 plus 3.54% of excess over \$12,500
\$20,000	\$30,000	\$619.75 plus 4.72% of excess over \$20,000
\$30,000		\$1,091.75 plus 5.12% of excess over \$30,000

### EXAMPLE

With a taxable income of \$118,460

\$	88,460.00	Income in excess of \$30,000	
x	.0512	Tax Rate \$30,000 and above	
\$	4,529.15	Tax on excess of \$88,460	
+	1,091.75	Tax on \$30,000	
\$	5,620.90	Total Tax on \$118,460 (Round to nearest whole dollar)	