

SCHEDULE **IMSTTC-1**
REV. 11/2023

**West Virginia Innovative Mine Safety
Technology Tax Credit**
(For periods AFTER January 1, 2020)

West Virginia
State Tax
Department

Taxpayer
Name

Business
Name

Employer Identification Number (EIN):

◀ OR ▶

WV State Tax Department Tax Account ID:

Street Address of Business

City, Town, or Post Office

State

Zip-Code

Tax year Beginning and Ending Dates: ___ / ___ / _____ to ___ / ___ / _____

- ▶ Taxpayers receiving an original allocation of West Virginia Innovative Mine Safety Technology Tax Credit from the West Virginia Office of Miners' Health, Safety and Training must complete Parts A and B of the Schedule. If a Taxpayer receiving an original allocation of West Virginia Innovative Mine Safety Technology Tax Credit is a Pass-Through Entity and any unused credit is to be passed through to the Entity's Owner(s), then Part D must be completed also.
- ▶ An owner Taxpayer receiving an unused allocation of West Virginia Innovative Mine Safety Technology Tax Credit from a Pass-Through Entity subsidiary must complete Parts A and C of the Schedule.

Under penalties of perjury, I declare that I have examined this tax credit claim form (including accompanying schedules and statements) and to the best of my knowledge it is true and accurate.

Signature of Authorized Taxpayer Representative

Date

Typed or Printed Name of Authorized Taxpayer Representative

Title

Telephone Number

Person to contact concerning this schedule (Name and Telephone Number)

Part A — Innovative Mine Safety Technology Tax Credit Summary

1. Current Year Innovative Mine Safety Technology Tax Credit Attributable to Direct Allocations from the West Virginia Office of Miners' Health, Safety and Training (Enter the amount from Part B, Line 5 (Amounts not supported by completed Part B will be disallowed))..... \$ _____
2. Current Year Innovative Mine Safety Technology Tax Credit Allocated to the Owner of a Pass-Through Entity that received a direct allocation of the tax credit from the West Virginia Office of Miners' Health, Safety and Training (Enter the amount from Part C, Line 1. Total (Amounts not supported by completed Part C will be disallowed))..... \$ _____
3. Total Current Year Innovative Mine Safety Technology Tax Credit (Add the amounts on Line 1 and 2 and enter here)..... \$ _____

Continued on the next page...

Taxpayer Name:

EIN or WV State Tax Department Tax Account ID:

Part A — Continued

- 4. A) Total Corporation Net Income Tax (Before Application of Any Tax Credits {Taxpayers whose Innovative Mine Safety Technology Tax Credit is entirely attributable to allocation from a Pass-Through Entity enter only the Corporation Net Income Tax Imposed on the conduit income directly derived from the Pass-Through Entity})..... \$ _____
- B) Maximum Annual Offset of Corporation Net Income Tax by the Innovative Mine Safety Technology Tax Credit (Multiply the amount on Line 4A by 0.50 {50%} and enter here)..... \$ _____
- C) Maximum Innovative Mine Safety Technology Tax Credit that can be used in any tax year by any Taxpayer in combination with the Owners of the eligible Taxpayer (Enter the lessor of \$100,000 or Line 3)..... \$ _____
- D) Innovative Mine Safety Technology Tax Credit to be applied to Reduce Corporation Net Income Tax Liability (Enter the lesser of the amounts on Lines 3, Line 4B, Line 4C, if less than 0 {zero}, enter 0. Also, enter this value on the Summary of Tax Credits Schedule {CIT-120TC or PTE-100 TC, as appropriate)..... \$ _____
- 5. Available Innovative Mine Safety Technology Tax Credit Adjusted for Corporation Net Income Tax (Subtract the amount on Line 4D from the amount on Line 3 and enter here)..... \$ _____
- 6. Unused Innovative Mine Safety Technology Tax Credit to be allocated. If the Taxpayer is a Pass-Through entity and any of the amount on Line 5 is to be allocated to the owners of the Pass-Through entity, complete Part D and enter the total amount of credit to be allocated here..... \$ _____

Taxpayer Name:

EIN or WV State Tax Department Tax Account ID:

Part B — Innovative Mine Safety Technology Tax Credit Allocated by Office of Miners' Health, Safety and Training (OMHST)

1. Current Year Allocation of West Virginia Innovative Mine Safety Technology Tax Credit (IMSTTC) from the West Virginia Office of Miners' Health, Safety and Training:

- A. Date of Certification..... _____
- B. Amount of Innovative Mine Safety Technology Credit Allocated Per the Above Office of Miners' Health, Safety and Training Certification \$ _____
- C. Annual Amount of Innovative Mine Safety Technology Credit available for use in the current tax year and the next succeeding four tax years (Divide the amount on Line 1B by 5 and enter here)... \$ _____

2. Total Annual Innovative Mine Safety Technology Tax Credit Available from prior years:

- A. One Year Prior Annual IMSTTC (from Part B, Line 1C of 1 year prior IMSTTC-1 form)..... \$ _____
- B. Two Years Prior Annual IMSTTC (from Part B, Line 1C of 2 years prior IMSTTC-1 form)..... \$ _____
- C. Three Years Prior Annual IMSTTC (from Part B, Line 1C of 3 years prior IMSTTC-1 form)..... \$ _____
- D. Four Years Prior Annual IMSTTC (from Part B, Line 1C of 4 years prior IMSTTC-1 form)..... \$ _____
- E. Total (Sum Lines 2A, 2B, 2C, and 2D and enter here)..... \$ _____

3. Total Annual Innovative Mine Safety Technology Tax Credit Available (Add the amounts on Line 1C and Line 2E and enter here)..... \$ _____


4. Maximum Innovative Mine Safety Technology Tax Credit that can be used in any tax year by any Taxpayer in combination with the Owners of the eligible Taxpayer..... \$ 100,000.00

5. Innovative Mine Safety Technology Tax Credit Available for use This tax period (Enter the lesser of the amount on Line 3 and Line 4 here and on Part A. Line 1)..... \$ _____

Taxpayer Name:

EIN or WV State Tax Department Tax Account ID:

Part C — Innovative Mine Safety Technology Tax Credit (IMSTTC) Received from a Pass-Through Entity in which the Taxpayer has an Ownership Interest

Pass-Through Entity Name	Pass-Through Entity Employer Identification Number (EIN)	Amount of IMSTTC Allocated
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____
1. Total		\$ _____

Taxpayer Name:

EIN or WV State Tax Department Tax Account ID:

Part D — Current Year Unused Innovative Mine Safety Technology Tax Credit (IMSTTC) to be Allocated to Owners

- 1. Current Year Allocation of West Virginia Innovative Mine Safety Technology Tax Credit (IMSTTC) from the West Virginia Office of Miners' Health, Safety and Training (Enter the value from Part B Line 3)..... \$ _____
- 2. Maximum Innovative Mine Safety Technology Tax Credit that can be used in any tax year by any Taxpayer in combination with the Owners of the eligible Taxpayer (Enter the lesser of \$100,000 and the amount on Line 1) \$ _____
- 3. Amount used by the Taxpayer to reduce Corporation Net Income Tax (Enter the amount from Part A Line 4D)..... \$ _____
- 4. Adjusted amount for potential allocation to owners (Enter the Result from subtracting the value on Line 3 from the value on Line 2)..... \$ _____

*****Pass-Through Entities (i.e., small business corporations, limited liability companies, partnerships and other unincorporated organizations) shall allocate any unused credit after the Pass-Through Entities application of the credit against the Corporation Net Income Tax among their members in the same manner as profits and losses are allocated for the taxable year.*****

Innovative Mine Safety Technology Tax Credit Allocation to Owners

Owner Name	Owner EIN	Ownership %	Amount of IMSTTC Allocated
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____
_____	_____	%	\$ _____