

ADMINISTRATIVE NOTICE 2008-25

Notice of Adjusted Interest Rates
On Tax Underpayments and Overpayments
And on Public Contracts
For the Period of
January 1, 2009 through June 30, 2009

West Virginia Code §§11-10-17 and 17a require the State Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that for the period beginning January 1, 2009, and ending June 30, 2009, inclusive, the rate of interest on underpayments of tax will be 9.5 percent, and the rate of interest on overpayments of taxes, and on public contracts when final payment is delayed, will be 8 percent.

Notice of this determination by the State Tax Commissioner was submitted to the State Register.

Christopher G. Morris
State Tax Commissioner

Issued: October 16, 2008