

WEST VIRGINIA STATE TAX DEPARTMENT
Administrative Notice 2004-20

SUBJECT: **Notice of Adjusted Interest Rates** On Tax Underpayments and Overpayments
 and on Public Contracts for the Period of January 1, 2005 through June 30, 2005

West Virginia Code §§11-10-17 and 17a require the Tax Commissioner to establish interest rates every six months based on the adjusted prime rate charged by banks. The interest rate shall not be less than 8 percent.

Notice is hereby given that for the period beginning January 1, 2005, and ending June 30, 2005, inclusive, the rate of interest on underpayments of tax will be 9.5 percent, and the rate of interest on overpayments of taxes, and on public contracts when final payment is delayed, will be 8 percent.

Notice of this determination by the Tax Commissioner was submitted to the State Register.

Issued: October 14, 2004

Dale W. Steager
Acting Tax Commissioner
West Virginia State Tax Department